

Pilot Project for Business Renters' Incentives for the Main Street District Agreement

Definitions:

Main Street District: Exists from 17th Street to 24th Street and one block North and South of Cumberland Ave.

- The City of Middlesboro in an attempt to draw businesses to the Main Street District will pay six months rent for the retail renter, up to an amount of \$1,000.00 per month. *
- The City of Middlesboro will pay six months rent, up to, but not to exceed \$1,000.00 of rent per month, to a business that is looking to expand their market or change the footprint of their business. *
- The City of Middlesboro will pay a one time incentive up to \$1000.00 to a new retail renter in the Main Street District for cosmetic work or equipment needed for the business. *
- All rent paid by the City of Middlesboro will be paid directly to the landlord / property owner.
- All incentives paid to a retail renter for cosmetic work or for the purchase of equipment would be paid to the business owner / renter after an application has been submitted and approved by council.
- Renter must remain in business for at least one year.***
- Renter must have a current and active city of Middlesboro business license.
- The business must be current on all city of Middlesboro taxes.

*This incentive is only available for a new retail business or a retail business that has been in operation less than a year based on issuance of business license from the date of adoption of this agreement.

**Application for Renters incentives
in the Middlesboro Main Street District**

Business Name: _____

Business Address: _____

Business Phone: _____

Renters / Business email address:

Building Owner name and Address: _____

City Business License# _____

Brief description of project or improvements to be made:

*Attach a copy of all receipts that you are requesting reimbursement for.

*If asking for rent payment, please attach proof of property ownership. e.g. Deed in the name of the property owner / landlord, as well as a copy of your lease agreement with the building owner.

***If for any reason the renter or the business owner defaults on any of the previous requirements, the owner/business would be responsible to reimburse the City of Middlesboro for any and all monies the city has paid on their behalf.

*Please complete all fields of the attached application and electronically submit to Middlesboro Main Street Director, Joanie Jasper at: downtownmiddlesboro@gmail.com

By signing below, you agree that all the information provided in the application is accurate and truthful.

Print Name

Signature